

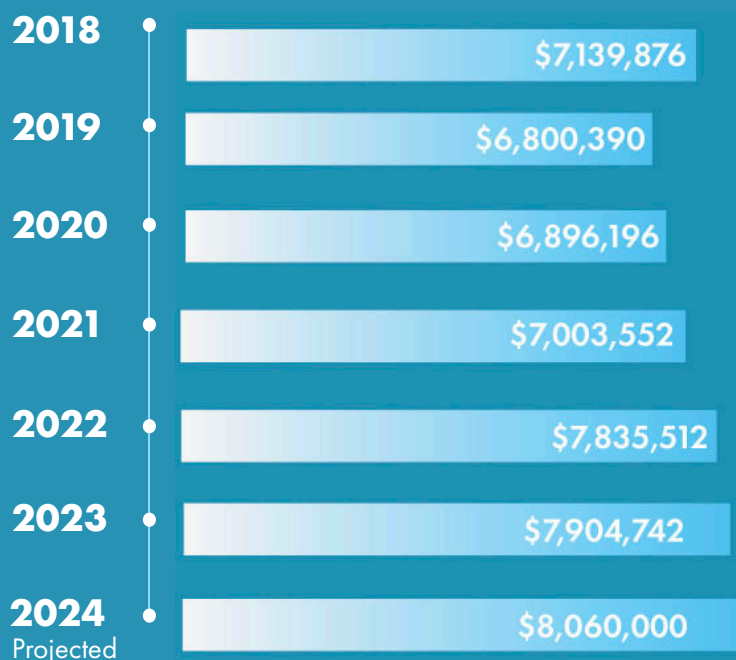
2025 PROPOSED BUDGET

2025 FISCAL YEAR (OCT 2024- SEP 2025)

MISSIONS	Denominational missions (SBC, GBMB, MBA), television broadcasts, church planting, and mission trips and education	\$ 683,020
MINISTRY PROGRAMS	Adult Discipleship, Next Generation, Worship Arts, Membership, Communications, and other ministry areas	\$818,209
PERSONNEL	Compensation and benefits for all staff	\$4,853,876
MINISTRY SUPPORT	Office equipment, general insurance, technology needs, and administrative supplies for ministry	\$408,191
PROPERTY & MAINTENANCE	Utilities, vehicle upkeep, maintenance supplies, repairs, equipment, and contracted services	\$1,176,704
CAPITAL IMPROVEMENTS/DEBT	Debt service payments and investment toward future capital project needs	\$60,000
TOTAL 2025 MINISTRY BUDGET		\$8,000,000

Although reflected at a level that is 1.91% greater than the current year's budget, receipts for the 2025 fiscal year are proposed at a level that is \$60,000, or 0.74%, less than the currently projected giving level anticipated for the 2024 fiscal year. A detailed comparison of the 2024 and 2025 budgets is provided on the back page.

HISTORICAL GIVING



Budget Approval Process

- Sunday, June 23, 2024:**
 Budget meeting to hear questions and suggestions regarding the proposed 2025 budget.
- Tuesday, July 23, 2024:**
 Board of Overseers unanimously approved the proposed 2025 budget.
- Wednesday, August 28, 2024:**
 Vote on adoption of the 2025 Fiscal Year Budget, as a part of our Semi-Annual Church Conference

If you have questions or concerns, please contact:
 Tim Newberry, Chief Financial Officer
 (tnewberry@ingleside.org).

YEAR-TO-YEAR BUDGET COMPARISON

2025 MINISTRY BUDGET DETAIL AND COMPARISON TO PRIOR YEAR BUDGET

	2024 FY BUDGET	PROPOSED 2025 FY BUDGET	\$ VARIANCE	% VARIANCE
<u>MISSIONS</u>				
Cooperative Program	471,000	480,000	9,000	1.91%
Mid-State Baptist Association	47,100	48,000	900	1.91%
Other Missions	<u>149,595</u>	<u>155,020</u>	<u>5,425</u>	<u>3.63%</u>
TOTAL MISSIONS	667,695	683,020	15,325	2.30%
<u>MINISTRY PROGRAMS</u>				
Discipleship and Small Group Ministries	76,000	76,000	0	0.00%
College and Young Adult Ministries	31,750	31,750	0	0.00%
High School Ministries	62,675	62,675	0	0.00%
Middle School Ministries	60,955	60,955	0	0.00%
Children's Ministries	61,130	61,130	0	0.00%
Preschool and Childcare Ministries	36,530	37,380	850	2.33%
Church & Home Ministries	14,400	14,400	0	0.00%
Worship Arts Ministries	101,350	101,350	0	0.00%
Recreation Ministries	50,150	50,150	0	0.00%
Membership Ministries	48,955	52,649	3,694	7.55%
Evangelism, Outreach, Communications & Special Events	207,280	244,770	37,490	18.08%
New Ministries and Pastoral Ministries	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>0.00%</u>
TOTAL MINISTRY PROGRAMS	776,175	818,209	42,034	5.42%
<u>PERSONNEL</u>				
Staff Salaries	3,626,331	3,540,192	(86,139)	-2.38%
Benefits - Insurance, Prof. Dev. and Resources, etc.	750,749	777,969	27,220	3.63%
Retirement Supplement	268,185	264,695	(3,490)	-1.30%
Employer Payroll Taxes and Social Security Offset	<u>277,675</u>	<u>271,020</u>	<u>(6,655)</u>	<u>-2.40%</u>
TOTAL PERSONNEL	4,922,940	4,853,876	(69,064)	-1.40%
<u>MINISTRY SUPPORT SERVICES</u>				
Offering Envelopes, Online Charges, and Postage	67,425	77,028	9,603	14.24%
Telephones, Office Furnishings and Supplies	82,000	82,450	450	0.55%
Professional Fees	17,535	17,535	0	0.00%
Publications	40,370	41,470	1,100	2.72%
General Insurance	69,850	63,615	(6,235)	-8.93%
Computers, Office Equipment Leases and Service	<u>131,011</u>	<u>126,093</u>	<u>(4,918)</u>	<u>-3.75%</u>
TOTAL MINISTRY SUPPORT SERVICES	408,191	408,191	0	0.00%
<u>PROPERTY AND MAINTENANCE</u>				
Utilities	543,594	625,569	81,975	15.08%
Maintenance, Repairs, and Supplies	129,240	136,240	7,000	5.42%
Grounds Maintenance	88,120	88,120	0	0.00%
Transportation	17,900	23,900	6,000	33.52%
Maintenance Equipment and Contracted Services	<u>296,145</u>	<u>302,875</u>	<u>6,730</u>	<u>2.27%</u>
TOTAL PROPERTY AND MAINTENANCE	1,074,999	1,176,704	101,705	9.46%
CAPITAL IMPROVEMENTS AND DEBT SERVICE	0	60,000	60,000	--
TOTAL MINISTRY BUDGET	7,850,000	8,000,000	150,000	1.91%